



HINDUJA LEYLAND FINANCE

To,
The General Manager,
Department of Corporate Services,
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai - 400001

Dear Sir/ Madam,

Sub: Confirmation in respect of valuation

Ref: Application under Regulation 59A of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/POD-2/P/CIR/2023/93 dated June 20, 2023 as amended from time to time for the proposed Scheme of Merger by Absorption between Hinduja Leyland Finance Limited ("Transferor Company") into NDL Ventures Limited (formerly known as NXTDIGITAL Limited) ("Transferee Company" or "the Company") and their respective shareholders and creditors under sections 230 to 232 and other applicable provisions of the Companies Act, 2013 and rules made thereunder ("Scheme").

In connection with the above application, with respect to submission of Valuation Reports, we hereby confirm that, no material event impacting the valuation has occurred with respect to Hinduja Leyland Finance Limited, from the Valuation Report dated November 25, 2025 submitted by M/s SSPA & Co, Chartered Accountants and M/s KPMG Valuation Services, LLP, during the intervening period of filing the Scheme documents with the Stock Exchanges and period under consideration for valuation.

Thanking You,

Yours faithfully,

For Hinduja Leyland Finance Limited

Srividhya Ramasamy
Company Secretary and Compliance Officer
Date: December 05, 2025
Place: Chennai
M. No. - A22261



HINDUJA LEYLAND FINANCE LIMITED

Corporate Office : No. 27A, Developed Industrial Estate, Guindy, Chennai - 600 032. Tel : (044) 22427525, 22427555
Registered Office : Plot No. C-21, Tower C (1-3 floors), G Block, Bandra, Kurla Complex, Bandra (E), Mumbai - 400051.

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